Amazing Place(-making)

The new recipe for economic development

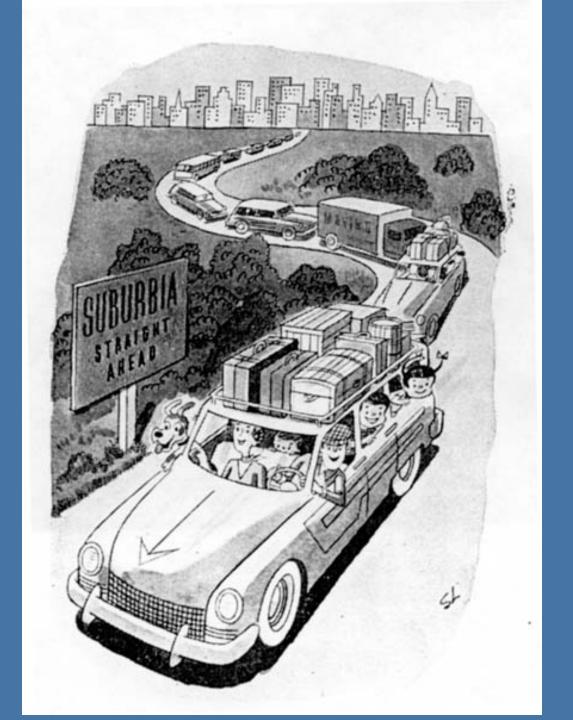
Christopher Zimmerman
Vice President for Economic Development

LOCUS Summit/TOD Peer Network Convening April 24, 2017



In the 20th century America moved to the suburbs . . .

We moved our homes out, our shops followed, and then our jobs; all to new communities built around the automobile.





Schumpeter

The **Economist**

Leaving for the city

Lots of prominent American companies are moving downtown



FIFTY years ago American companies started to move their headquarters away from city centres to the suburbs. Some critics blamed the exodus on "white flight", as businesses

Core Values

Why American Companies are Moving Downtown











Area Development



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Facility Planning

28th Annual Survey of Corporate Executives: Availability of Skilled Labor New Top

SITE SELECTION | CORPORATE EXEC SURVEY RESULTS

Priority

The results of our survey show a modest improvement in short-range new facility and expansion plans, as well as a realignment of site selection priorities with the availability of skilled labor being the number one concern, outranking highway accessibility and labor costs.

This year, the highway accessibility and labor costs factors were outranked by the availability of skilled labor.

"Talent is replacing the tax incentive as the No. 1 economic-development tool in America."

Mark Wilson, president and CEO Florida Chamber of Commerce Quoted in Palm Beach *Post*, June 9, 2016





WWW.SLTRIB.COM

2015

"Business leaders say that walkable downtowns are becoming a crucial tool in what they do."



The Realty Show

How do you attract the best workers? Set up shop in a walkable downtown

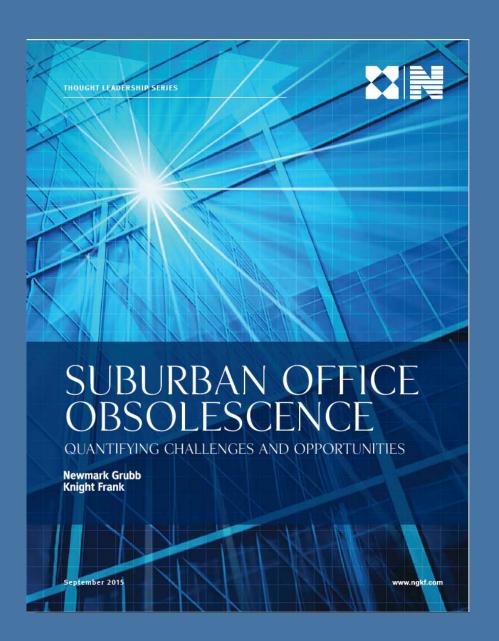
Tony Semerad

First Published Jun 19 2015 04:18PM • Last Updated Jun 19 2015 04:18 pm

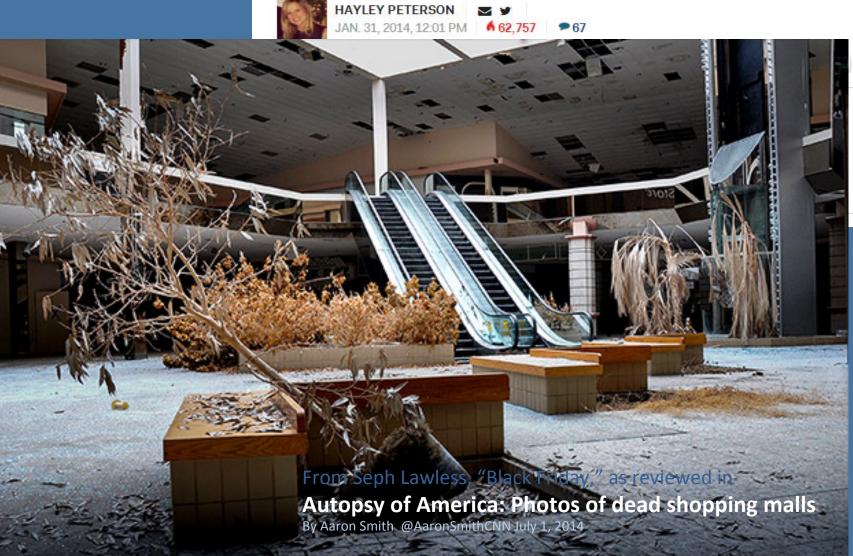
"Walkability and activated environments are at the top of many tenants' list of must haves"

"... the old model of the isolated suburban office park is going the way of the fax machine."

-- Angie Schmitt,StreetsblogUSA



America's Shopping Malls Are Dying A Slow, Ugly Death



Why is this happening?

Economic and demographic change in the 21st century

Shift to the Knowledge Economy

Retirement of the Baby Boom

Rise of the Millennials

Different preferences

















(Re)Building Downtown
A Guidebook for Revitalization



Downtown revitalization

- 1. Walkability
 plus transportation options
 (transit, bikes, car sharing)
- 2. Creation of great public spaces
- Leveraging unique local assets
- 4. Adding housing
 esp. multi-family, townhouse, and
 smaller-lot single family
 in or close to town center areas
- 5. Place management













" . . . looks at how six cities are using smart growth and placemaking strategies to gain a competitive edge."

- Boise, ID
- Denver, CO
- Greenville, SC
- Minneapolis, MN
- Nashville, TN
- Pittsburgh, PA





Amazing Place

Six Cities Using the New Recipe for Economic Development

JUNE 2016





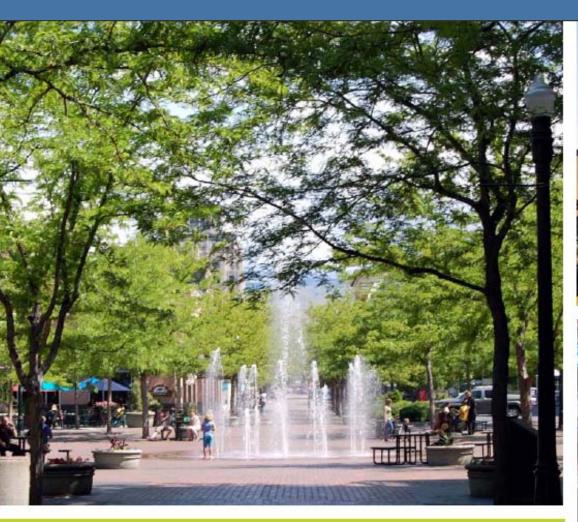






Boise

Big city amenities in the Mountain West







Denver

Transit creates a magnet for Millennials







Greenville The Main Street attraction







Minneapolis

Where mid-career talent puts down roots







Nashville Capitalizing on cool







Pittsburgh

The Steel City recasts itself for the digital age











"FIVE COMMUNITIES, UNLIMITED IDEAS"

Akron OH
Charlotte NC
Columbia SC
Macon GA
Wichita KS









